

MANDATE OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

1. Purpose

Under the authority of the Board of Directors and subject to its approval, the President and Chief Executive Officer is responsible for the overall leadership and management of La Caisse, a global leader in pension asset management. The President and Chief Executive Officer proposes and executes La Caisse's strategy to achieve the dual mandate set out in the *Act respecting the Caisse de dépôt et placement du Québec*, namely achieving optimal return on capital within the framework of depositors' investment policies while at the same time contributing to Québec's economic development.

2. Key responsibilities

- a. Responsible for the organization's sound governance, the President and Chief Executive Officer embodies La Caisse's values, sets the example and tone for all employees in applying these values consistently, promotes a culture of integrity and meets the highest ethical standards.
- b. The President and Chief Executive Officer is responsible for establishing the strategy to ensure optimal and sustainable returns for depositors within acceptable risk levels.
- c. The President and Chief Executive Officer is responsible for defining and executing La Caisse's strategy in Québec to fulfill its mandate of fostering Québec's economic development by investing in promising growth sectors.
- d. The President and Chief Executive Officer ensures that capital is appropriately allocated to the asset classes which underpin the approved strategy, oversees the balanced allocation and deployment of the global portfolio, monitors the performance of each asset class and of all portfolios and mandates, and ensures that required adjustments are executed in a timely manner.
- e. The President and Chief Executive Officer places clients at the centre of their priorities and actions to ensure that depositors' objectives are recognized and attained.
- f. The President and Chief Executive Officer establishes and maintains an appropriate risk management culture supported by an effective governance structure, adequate processes and controls in order to achieve the desired balance between risk and return.
- g. The President and Chief Executive Officer ensures that the approved strategy is supported by annual plans and is responsible for such plans to be executed on time and on budget.

- h. The President and Chief Executive Officer promotes La Caisse's role as a leading global investor and a reliable, proactive investment partner.
- i. The President and Chief Executive Officer is the primary spokesperson for La Caisse and ensures open and honest dialogue with all key stakeholders.
- j. The President and Chief Executive Officer ensures that La Caisse remains positioned in Québec and globally, particularly with respect to its brand and reputation and relationships developed with peers and partners.
- k. The President and Chief Executive Officer safeguards the leadership position in sustainable investing and the role as a key influencer on environmental, social and governance issues.
- l. The President and Chief Executive Officer ensures that leadership development and talent management practices are aligned with the needs of a leading global organization and result in strong recruitment and retention plans, in addition to succession development programs and clear commitments to inclusion and diversity.
- m. The President and Chief Executive Officer develops and motivates the management team, embodies La Caisse's culture, delegates authority for strategic initiatives, and ensures that the management team is effective and engaged.
- n. The President and Chief Executive Officer strengthens La Caisse's culture, which advances ambition, accountability, openness, and collaboration, and ensures strong employee engagement.
- o. The President and Chief Executive Officer promotes process optimization and simplification, in addition to fostering innovation.
- p. The President and Chief Executive Officer works closely with the Chair of the Board to facilitate open and constructive Board discussions and is fully accountable for La Caisse's performance within the Board's delegation of authority.

3. President and Chief Executive Officer profile

- Experienced and recognized leader
- Proven global perspective and expertise
- Credibility on global markets
- Inclusive leadership and sensitivity to diversity issues reflecting La Caisse's globalization

- Superior communication skills evidenced by a public record of effective communication with multiple stakeholder groups
- Strong track record in leading a complex international/global business
- Rich network of international contacts and proven ability to build effective alliances
- Proven ability to innovate and enable the organization to profit of its changing environment
- Ability to anticipate challenges and to project himself in a way to better position the organization over the long term
- Strong understanding of global financial markets and asset classes
- Strong understanding of risk management
- Strong understanding of pension requirements and regulations
- In-depth understanding of Québec's economic, cultural and social realities, and of La Caisse's role and its dual mandate
- Sensitivity to the importance of public policies and regulations, their potential and constraints, as they directly affect many of its assets in Québec and internationally
- Sensitivity to the strategic importance of information technology and the ability to anticipate its impacts